

# CHART YOUR COURSE TO THE NEW REVENUE RECOGNITION STANDARD



## Identify & Assess

Identification of revenue streams and assessment of warranties, rights of return and other customer incentives

## Examine

Comparison of the current contracts to the new standard



**Update**  
Controls, processes  
& systems



**Calculate**  
Financial  
impacts



**Disclose**  
Updates to  
required reports



**Review**  
Other business  
impacts

This outline provides an overview of the steps needed to ensure a smooth transition to the new standard. HORNE's Accounting & Advisory Services group guides you with strategic insights and training.

We coordinate and manage the process from start to finish. Let HORNE help you prepare for the new standard. Contact Joe Green at 601.326.1321 or [joe.green@hornellp.com](mailto:joe.green@hornellp.com).





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**Growth and success are predicated on effectively navigating  
the complexity of today's business climate.**

Your business is constantly meeting new challenges, and the stakes have never been higher. You need to get it right the first time because it's difficult to recover the cost of getting it wrong.

Both privately-held and publicly-traded organizations rely on HORNE to help navigate the complexity of today's accounting environment. We help our clients anticipate the impact of major events on financial reporting, from mergers and acquisitions to significant contracts to the compensation of key employees. Because we're focused on your accounting needs, you are free to focus on your passion – your business.

