



## Retirement Plan Limits for the Tax Year 2017

On October 27, 2016, the IRS announced cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2017. Here are the highlights:

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### Chart of Select Limits

<b>401k Plan Limits for Year</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
401k Elective Deferrals	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500	\$17,000	\$16,500
Annual Defined Contribution Limit	\$54,000	\$53,000	\$53,000	\$52,000	\$51,000	\$50,000	\$49,000
Annual Compensation Limit	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000	\$250,000	\$245,000
Catch-Up Contribution Limit	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500	\$5,500	\$5,500
Highly Compensated Employees	\$120,000	\$120,000	\$120,000	\$115,000	\$115,000	\$115,000	\$110,000

### Non-401k Related Limits

403(b)/457 Elective Deferrals	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500	\$17,000	\$16,500
SIMPLE Employee Deferrals	\$12,500	\$12,500	\$12,500	\$12,000	\$12,000	\$11,500	\$11,500
SIMPLE Catch-Up Deferral	\$3,000	\$3,000	\$3,000	\$2,500	\$2,500	\$2,500	\$2,500
SEP Minimum Compensation	\$600	\$600	\$600	\$550	\$550	\$550	\$550
SEP Annual Compensation Limit	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000	\$250,000	\$245,000
Social Security Wage Base	\$127,200	\$118,500	\$118,500	\$117,000	\$113,700	\$110,100	\$106,800

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