

# WRAPPING UP THE YEAR

## TIPS FOR PAYROLL AND COMPLIANCE REPORTING



It's that time of year again! This time of year can be stressful as we juggle work, family, shopping, holiday events, and the list goes on and on.

We are approaching year-end for payroll and compliance reporting and have a few lists that we think may help you have a little less stress as you begin the process of reporting wages for your employees and payments to contract laborers or other types of payments that have to be reported.

- 1 The **Payroll Facts and Calculations** sheet lists the current year and next year's thresholds.
- 2 The **Year-End Checklist** is a good tool to use to make sure you remember all the items that you need to double check before sending out/e-filing your W-2s and 1099s.
- 3 The **1099 Fact Sheet** is a reminder of who should get a 1099 and the process of determining the amount to report.

We are always here to help answer questions. Please **reach out** to us for any help as you "wrap up" another reporting season!